TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 3350 - SB 3675

January 28, 2012

SUMMARY OF BILL: Increases, from two to three years, the period of time that an employee of the Tennessee Education Lottery Corporation (TELC) is prohibited from representing a vendor or lottery retailer following termination of employment with the TELC.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

• Increasing the time period that a former employee of the TELC is prohibited from representing a vendor or lottery retailer will not have any impact on corporation revenue, expenditures, or net lottery proceeds. Therefore, any fiscal impact as a result of this bill will be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

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